Only a natural person having full capacity for legal transactions may be a management board member, supervisory board member or audit committee member or the liquidator of a company, the management board member of a professional partnership or the supervisory board member of a limited joint stock partnership.

No person who has been convicted by a final verdict for offences defined in the provisions of chapters XXXIII to XXXVII of the Criminal Code and in Article 587, Article 590 and Article 591 of the Code of Commercial Companies, as well as for other offences, if such a prohibition results from special provisions, may be a management board member, supervisory board member, audit committee member, liquidator or commercial proxy of a company, management board member of a professional partnership or the supervisory board member of a limited joint stock partnership.

No person who has been barred from it by a court ruling or decision of a public administration body may exercise the function of a supervisory board member, audit committee member or representative of a company.

The registration court receives information relevant for the scope of prohibition of exercising managerial functions from the Information Office of the National Criminal Register, the register of insolvent debtors, National Debtors Register and the Financial Supervision Commission via an ITC system.