

## Press release

### Plan of financing the State budget borrowing requirements in the second quarter of 2020

*Due to uncertainty of the situation on financial market the plan includes only general assumptions concerning State budget borrowing requirements financing in the second quarter of 2020. Detailed information will be presented in the monthly Treasury Securities' supply plan.*

#### **1) Offer of T-bonds on the domestic market**

- T-bond auctions are planned according to the announced yearly issuance calendar with possible modifications depending on the market situation;
- the supply of T-bonds on cash auctions and holding switch auctions will depend on the market and budget situation;

#### **2) Offer of T-bills**

The number of auctions and supply of T-bills will result from the State budget borrowing requirements, results of T-bonds auctions on the domestic market and the level of foreign financing.

#### **3) Foreign financing**

- possible issuance of bonds on the international markets, depending on the situation on these markets and the domestic market.
- loans from International Financial Institutions,
- possible private placement issuance.