

Forests of Ukraine

My name is Andrii Frolov and I represent Green Finance Sector of the State Specialized Enterprise "Forests of Ukraine" (hereinafter SSFE - "Forests of Ukraine").

SSFE is one of the largest state forest companies in Europe. Every year we implement projects on forest restoration and afforestation on areas of about 35-40 thousand hectares. At the same time, we cooperate with communities on the transfer of forested areas to the forest sector, which helps to preserve and protect self-seeded forests and increase their productivity.

Today, we are studying the possibilities of implementing carbon projects to attract green financing on the restoration of forests damaged. Ongoing military aggression of Russia against Ukraine has resulted in significant damage to the country's forests with up to 3 million hectares (30% of the forest area) affected by the war. The direct damages are calculated in billions US dollars. Therefore, we would like to implement the project "Development of the carbon potential of the forestry sector of Ukraine to attract green financing for the restoration of forests damaged as a result of military actions" (hereinafter - LIFE UKRFOREST).

The LIFE UKFOREST project is aimed at obtaining reliable data on the absorption of emissions in the forest sector of Ukraine, the development and implementation of sustainable forestry projects, and the dissemination of knowledge on carbon footprint compensation in the public and private sectors. Within the framework of the project, a voluntary emissions compensation system will be promoted in Ukraine, which will make it possible to sell generated carbon credits on voluntary markets and attract appropriate financial resources for the recovery of the forestry sector in Ukraine after the war. The project provides for pilot measures that will demonstrate the technical and economic feasibility of certain efforts in sustainable forestry and access to carbon markets.

The LIFE UKRFOREST project is developed in accordance with the objectives of two sub-programs of the Environment and Climate Action (LIFE) program, which is financed by the European Commission, and involves the formation of a consortium together with partners from the European Union countries.

Currently, the SSFE "Forests of Ukraine" is looking for partners to form a consortium. Please let me know if you are interested in learning concept note of the project for join in this work.

For more information, please contact:

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