

Treasury securities issuance calendar for 2019

I. T-bonds issuance calendar

- 1) The issuance plan for 2019 assumes to hold two T-bond sale auctions per month, with the exception of December, when only one auction is planned.
- 2) Subject to the market and budget situation it is possible to hold T-bond switching auctions. They may be held instead of the sale auctions.
- 3) T-bond auctions are scheduled for Thursdays, except for the auctions on: January 25th, March 8th, July 26th, October 25th and December 13th (auctions on Fridays). The issuance calendar takes into account the Monetary Policy Council (MPC), ECB and Fed meetings, as well as bonds redemption dates in 2019.
- 4) The settlement dates for the T-bond sale auctions and the T-bond switching auctions will be set using T+2 convention.
- 5) The T-bonds issuance calendar for 2019, taking into account the above assumptions, is as follows:

	Day of the month	
	T-bonds issuance calendar	
	1st auction	2nd auction
I	10 Thu	25 Fri
II	7 Thu	21 Thu
III	8 Fri	21 Thu
IV	4 Thu	25 Thu
V	9 Thu	23 Thu
VI	13 Thu	27 Thu
VII	11 Thu	26 Fri
VIII	8 Thu	22 Thu
IX	5 Thu	19 Thu
X	3 Thu	25 Fri
XI	7 Thu	21 Thu
XII	13 Fri	

- 6) Modifications to the presented calendar, in particular cancellation of auctions, are possible subject to market situation. Detailed information will be presented in the quarterly and monthly issuance plans.

II. T-bills issuance calendar

- 1) The issuance of the T-bills will be held depending on the budget and market situation.
- 2) The T-bill auctions will be held irregularly, depending on the needs (they can be held on any day of the week).
- 3) The settlement dates for the T-bill auctions will be set using T+2 convention.
- 4) Detailed information on the T-bill auctions will be presented in the quarterly and monthly issuance plans.